

## FOR IMMEDIATE RELEASE

## **8 DECEMBER 2023**

## MEDIA STATEMENT BY NIP BOARD OF DIRECTORS

The Board of Directors would like to correct the misleading article published in the Namibian Newspaper on the 6<sup>th</sup> of December 2023, related to benefits of certain employees.

The Board notes the flawed information contained in the article which attempts to tarnish the reputation of the NIP. The NIP remains a premier Public Enterprise underpinned by its corporate values, driven towards achieving its vision.

As a Commercial Public Enterprise, we are a proud employer of choice that espouses premier governance principles guided by the NIP Act, the Public Enterprises Governance Act, our Articles of Association, governance codes and internal policies. The NIP is classified as a Commercial Public Enterprise under the Public Enterprises Governance Act.

It is important to note that as the Board of the NIP, we highly regard our commitment to transparency and fairness. Hence, we hereby re-confirm, that the vehicle scheme was approved for the executive management of the NIP. The approval was given by the Board at a duly constituted meeting after having conducted a thorough benchmark with several public and private sector institutions.

Therefore, as a Board we remain confident that our decision remains in the best interest of the NIP and is devoid of any corruption or fraud. Vehicle schemes of this nature are the norm and not an exception as it seeks to provide market related benefits for certain job categories.



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Our employee value proposition extends beyond the executive management and therefore as part of our commitment to our employees the NIP has for the last three financial years granted its employees inflation related salary increases and improved many other benefits.

We want to ensure the Nambian nation that as a result of our employee commitment, the operations, of the NIP remains responsive to serve our national health agenda and this was particularly demonstrated during the most recent difficult time of the Covid-19 Pandemic.

Despite some periodic supply chain challenges that result in short service interruptions occasionally, the NIP remains committed to provide superior, timely pathology and other healthcare services to the Namibian Nation.

We value the contributions that all our employees make in pursuit of our vision and achievement of our new strategic plan.

Issued by: Mr Bryan Eiseb

Chairperson of the NIP Board